

UNITED STATES BANKRUPTCY COURT
Northern **DISTRICT OF** Texas
Fort Worth Division

In re: One Source Industrial Holdings, LLC § Case No. 14-44996-RFN-7
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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED AND
APPLICATION TO BE DISCHARGED (TDR)**

Michael A. McConnell, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: _____	\$0.00	Assets Exempt: _____	\$0.00
<i>(without deducting any secured claims)</i>			
Total Distributions to Claimants: _____	\$497,715.35	Claims Discharged Without Payment: _____	\$21,928,906.41
Total Expenses of Administration: _____	\$580,219.13		

3) Total gross receipts of \$811,943.91 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$811,943.91 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS from Exhibit 3)	\$0.00	\$22,072,061.31	\$143,154.90	\$143,154.90
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	\$0.00	\$580,219.13	\$580,219.13	\$488,248.78
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	\$0.00	\$204,429.59	\$204,429.59	\$180,540.23
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$0.00	\$266,932.43	\$266,932.43	\$0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$0.00	\$2,588,555.93	\$2,588,555.93	\$0.00
TOTAL DISBURSEMENTS	\$0.00	\$25,712,198.39	\$3,783,291.98	\$811,943.91

4) This case was originally filed under chapter 11 on 12/16/2014 & was converted to chapter 7 on 01/14/2016. The case was pending for 23 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 12/19/2017 By: /s/ Michael A. McConnell

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Frost Bank	1129-000	\$200,393.57
Dynamic Rental	1122-000	\$5,000.00
Trucks, Trailers & Equipment	1129-000	\$514,320.00
Office Furniture & Fixtures	1129-000	\$5,320.00
Insurance Recoveries	1129-000	\$21,220.50
Refund of Escrow	1129-000	\$59,500.27
Misc	1129-000	\$6,189.57
TOTAL GROSS RECEIPTS		\$811,943.91

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			

EXHIBIT 3 - SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
25	Andrews County Tax	4800-000	\$0.00	\$4,831.59	\$1,872.00	\$1,872.00
26	Andrews ISD	4800-000	\$0.00	\$41,560.93	\$16,128.00	\$16,128.00
29	Ector CAD	4800-000	\$0.00	\$8,429.14	\$8,429.14	\$8,429.14
88	Ector CAD	4800-000	\$0.00	\$26,864.30	\$23,085.18	\$23,085.18
82	Ellis County	4800-000	\$0.00	\$23,688.77	\$6,000.00	\$6,000.00
30	Harris County	4800-000	\$0.00	\$36,789.85	\$25,000.00	\$25,000.00
51	La Porte ISD	4800-000	\$0.00	\$96,800.08	\$45,000.00	\$45,000.00
92	Midland CAD	4800-000	\$0.00	\$41.58	\$41.58	\$41.58
28	Reeves CAD	4800-000	\$0.00	\$78,214.33	\$14,103.00	\$14,103.00
27	Reeves County	4800-000	\$0.00	\$18,758.36	\$3,496.00	\$3,496.00
1	Engs Commercial Fiance	4210-000	\$0.00	\$229,740.40	\$0.00	\$0.00

2	Engs Commercial Finance	4220-000	\$0.00	\$445,577.66	\$0.00	\$0.00
4	Chrysler Capital	4220-000	\$0.00	\$21,911.37	\$0.00	\$0.00
5	Chrysler Capital	4220-000	\$0.00	\$30,057.96	\$0.00	\$0.00
6	Chrysler Capital	4220-000	\$0.00	\$26,424.51	\$0.00	\$0.00
7	Chrysler Capital	4220-000	\$0.00	\$38,955.20	\$0.00	\$0.00
8	Chrysler Capital	4220-000	\$0.00	\$28,718.49	\$0.00	\$0.00
9	Chrysler Capital	4220-000	\$0.00	\$42,352.68	\$0.00	\$0.00
10	Chrylser Capital	4220-000	\$0.00	\$43,876.95	\$0.00	\$0.00
11	Chrysler Capital	4220-000	\$0.00	\$37,660.05	\$0.00	\$0.00
12	BMO	4220-000	\$0.00	\$164,218.89	\$0.00	\$0.00
13	BMO	4220-000	\$0.00	\$162,353.96	\$0.00	\$0.00
14	BMO	4220-000	\$0.00	\$90,385.19	\$0.00	\$0.00
15	BMO	4220-000	\$0.00	\$169,676.31	\$0.00	\$0.00
16	GE	4220-000	\$0.00	\$269,860.36	\$0.00	\$0.00
17	Transp Truck	4220-000	\$0.00	\$46,862.62	\$0.00	\$0.00
18	BMO	4220-000	\$0.00	\$126,937.97	\$0.00	\$0.00
19	Transp Truck	4220-000	\$0.00	\$6,040.54	\$0.00	\$0.00
20	BMO	4220-000	\$0.00	\$47,282.90	\$0.00	\$0.00
21	Transp Truck	4220-000	\$0.00	\$11,323.22	\$0.00	\$0.00
22	BMO	4220-000	\$0.00	\$134,258.54	\$0.00	\$0.00
23	Transp Truck	4220-000	\$0.00	\$61,589.28	\$0.00	\$0.00
24	BMO	4220-000	\$0.00	\$147,850.00	\$0.00	\$0.00
36	Ally Financial	4220-000	\$0.00	\$41,615.58	\$0.00	\$0.00
37	Ally Bank	4220-000	\$0.00	\$32,976.27	\$0.00	\$0.00
39	Mercedes-Benz Fiancial	4220-000	\$0.00	\$121,589.81	\$0.00	\$0.00
40	Wells Fargo	4220-000	\$0.00	\$57,358.47	\$0.00	\$0.00
42	Bank of America	4220-000	\$0.00	\$16,827.97	\$0.00	\$0.00
44	Compass Bank	4220-000	\$0.00	\$23,249.05	\$0.00	\$0.00
45	Compass Bank	4220-000	\$0.00	\$34,066.12	\$0.00	\$0.00
46	Citizens One Auto Finance	4220-000	\$0.00	\$27,330.37	\$0.00	\$0.00
48	City of Houston	4800-000	\$0.00	\$0.00	\$0.00	\$0.00
49	Clear Creek ISD	4800-000	\$0.00	\$0.00	\$0.00	\$0.00
50	Clear Lake City Water	4800-000	\$0.00	\$0.00	\$0.00	\$0.00
52	Ford Motor Credit Co	4220-000	\$0.00	\$1,435.31	\$0.00	\$0.00
53	Ford Motor Credit Co	4220-000	\$0.00	\$2,862.66	\$0.00	\$0.00
54	Ford Motor Credit Co	4220-000	\$0.00	\$1,850.51	\$0.00	\$0.00
55	Ford Motor Credit Co	4220-000	\$0.00	\$5,368.60	\$0.00	\$0.00
57	Ford Motor Credit Co	4220-000	\$0.00	\$43,490.02	\$0.00	\$0.00

58	Ford Motor Credit Co	4220-000	\$0.00	\$49,770.59	\$0.00	\$0.00
59	Ford Motor Credit Co	4220-000	\$0.00	\$41,360.03	\$0.00	\$0.00
61	Mercedes-Benz Financial	4220-000	\$0.00	\$119,782.85	\$0.00	\$0.00
62	Caterpillar	4220-000	\$0.00	\$1,438,910.78	\$0.00	\$0.00
65	Amegy Bank	4220-000	\$0.00	\$5,709,029.07	\$0.00	\$0.00
66	Midland County	4800-000	\$0.00	\$885.62	\$0.00	\$0.00
68	Ascentium Capital	4220-000	\$0.00	\$294,568.78	\$0.00	\$0.00
69	Stearns Bank	4220-000	\$0.00	\$8,891,263.00	\$0.00	\$0.00
70	Hitachi Capital	4220-000	\$0.00	\$225,000.00	\$0.00	\$0.00
71	Wells Fargo Equip. Finance	4220-000	\$0.00	\$425,793.34	\$0.00	\$0.00
76	Mack Financial Services	4220-000	\$0.00	\$229,440.52	\$0.00	\$0.00
77	EverBank Commercial Finance	4220-000	\$0.00	\$147,850.00	\$0.00	\$0.00
79	Century Tokyo Leasing	4220-000	\$0.00	\$183,000.00	\$0.00	\$0.00
83	US Bank National Assoc	4220-000	\$0.00	\$35,919.51	\$0.00	\$0.00
86	Chrysler Capital	4220-000	\$0.00	\$39,600.18	\$0.00	\$0.00
97	Bank Direct Capital Finance	4220-000	\$0.00	\$781,374.78	\$0.00	\$0.00
102	Andrews ISD	4800-000	\$0.00	\$17,736.36	\$0.00	\$0.00
103	Andrews ISD	4800-000	\$0.00	\$54,077.64	\$0.00	\$0.00
104	Midland County	4800-000	\$0.00	\$1,654.91	\$0.00	\$0.00
107	LaPorte ISD	4800-000	\$0.00	\$57,147.48	\$0.00	\$0.00
108	City of Houston	4800-000	\$0.00	\$0.00	\$0.00	\$0.00
109	Clear Creek ISD	4800-000	\$0.00	\$0.00	\$0.00	\$0.00
110	Clear Lake City Water	4800-000	\$0.00	\$0.00	\$0.00	\$0.00
112	Century Tokyo Leasing	4220-000	\$0.00	\$183,000.00	\$0.00	\$0.00
116	Andrews ISD	4800-000	\$0.00	\$14,981.15	\$0.00	\$0.00
TOTAL SECURED CLAIMS			\$0.00	\$22,072,061.31	\$0.00	\$143,154.90

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Michael A. McConnell, Trustee Fees	2100-000	N/A	\$43,847.19	\$43,847.19	\$36,177.41
Michael A. McConnell, Trustee Expenses	2200-000	N/A	\$3,672.38	\$3,672.38	\$3,672.38
Kelly Hart & Hallman LLP Attorney Fees	3210-000	N/A	\$387,594.50	\$387,594.50	\$324,061.14
Kelly Hart & Hallman LLP, Attorney Expenses	3220-000	N/A	\$6,038.03	\$6,038.03	\$6,038.03
Lain Faulkner, Accountant Fees	3410-000	N/A	\$126,963.00	\$126,963.00	\$106,195.79
Lain Faulkner, Accountant Expenses	3420-000	N/A	\$1,704.03	\$1,704.03	\$1,704.03
US Trustee Fees	2950-000	N/A	\$10,400.00	\$10,400.00	\$10,400.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$580,219.13	\$580,219.13	\$488,248.78

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Reeves County, claim #89, chp 11	6820-000	N/A	\$5,532.68	\$5,532.68	\$0.00
Reeves CAD, claim #90, chp 11	6820-000	N/A	\$18,356.67	\$18,356.67	\$0.00
Mark Breau	6510-000	N/A	\$20,777.26	\$20,777.26	\$20,777.26
Paragon ERP	6920-000	N/A	\$48,291.10	\$48,291.10	\$48,291.10
Extra Space Storage	6990-000	N/A	\$11,772.40	\$11,772.40	\$11,772.40
Moving Interoirs	6990-000	N/A	\$2,815.20	\$2,815.20	\$2,815.20
International Sure	6990-000	N/A	\$2,000.00	\$2,000.00	\$2,000.00
Harland Clarke	6990-000	N/A	\$26.00	\$26.00	\$26.00
Frost Bank	6990-000	N/A	\$28.01	\$28.01	\$28.01
Proshred Security	6990-000	N/A	\$5,475.00	\$5,475.00	\$5,475.00
Real Estate Comm	6510-000	N/A	\$46,072.30	\$46,072.30	\$46,072.30
Real Estate Exp	6520-000	N/A	\$35,274.77	\$35,274.77	\$35,274.77
Misc Expenses	6990-000	N/A	\$8,008.19	\$8,008.19	\$8,008.19

TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES	N/A	\$204,429.59	\$204,429.58	\$180,540.23
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EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
25	Andrews County	5800-000	\$0.00	\$20,198.61	\$20,198.61	\$0.00
26	Andrews ISD	5800-000	\$0.00	\$112,161.23	\$112,161.23	\$0.00
27	Reeves County	5800-000	\$0.00	\$0.00	\$0.00	\$0.00
28	Reeves CAD	5800-000	\$0.00	\$0.00	\$0.00	\$0.00
30	Harris County	5800-000	\$0.00	\$0.00	\$0.00	\$0.00
51	La Porte ISD	5800-000	\$0.00	\$0.00	\$0.00	\$0.00
80	Andrews County	5800-000	\$0.00	\$0.00	\$0.00	\$0.00
81	Andrews ISD	5800-000	\$0.00	\$0.00	\$0.00	\$0.00
82	Ellis County	5800-000	\$0.00	\$0.00	\$0.00	\$0.00
87	harris County	5800-000	\$0.00	\$0.00	\$0.00	\$0.00
89	Reeves County	5800-000	\$0.00	\$11,065.37	\$11,065.37	\$0.00
90	Reeves CAD	5800-000	\$0.00	\$18,356.67	\$18,356.67	\$0.00
94	Paragon ERP	5800-000	\$0.00	\$1,145.55	\$1,145.55	\$0.00
107	La Porte ISD	5800-000	\$0.00	\$0.00	\$0.00	\$0.00
111	Amegy Bank National	5200-000	\$0.00	\$19,390.31	\$19,390.31	\$0.00
115	Comptroller of Public Accts	5800-000	\$0.00	\$84,614.69	\$84,614.69	\$0.00
TOTAL PRIORITY UNSECURED CLAIMS						
			\$0.00	\$266,932.43	\$266,932.43	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
3	PAACAR	7100-000	\$0.00	\$228,443.48	\$228,443.48	\$0.00
27	Reeves County	7100-000	\$0.00	\$15,232.36	\$15,232.36	\$0.00
31	TD Auto Finance	7100-000	\$0.00	\$12,449.31	\$12,449.31	\$0.00
33	Ally Financial	7100-000	\$0.00	\$13,275.72	\$13,275.72	\$0.00
34	Ally Financial	7100-000	\$0.00	\$12,093.31	\$12,093.31	\$0.00
35	Ally Financial	7100-000	\$0.00	\$15,504.49	\$15,504.49	\$0.00
38	CNH Industrial	7100-000	\$0.00	\$21,167.49	\$21,167.49	\$0.00
40	Wells Fargo Bank	7100-000	\$0.00	\$9,140.69	\$9,140.69	\$0.00

41	Lee Transervices	7100-000	\$0.00	\$60,183.77	\$60,183.77	\$0.00
43	Corporate Billing	7100-000	\$0.00	\$48,321.52	\$48,321.52	\$0.00
47	JP Morgan Chase Bank	7100-000	\$0.00	\$27,824.08	\$27,824.08	\$0.00
56	Ford Motor Credit Company	7100-000	\$0.00	\$5,332.14	\$5,332.14	\$0.00
60	FedEx TechConnect	7100-000	\$0.00	\$953.99	\$953.99	\$0.00
63	Caterpillar	7100-000	\$0.00	\$99,754.31	\$99,754.31	\$0.00
64	Hall & Stephen	7100-000	\$0.00	\$22,130.55	\$22,130.55	\$0.00
67	F & W Industries	7100-000	\$0.00	\$58,395.00	\$58,395.00	\$0.00
72	Key Equipment Finance	7100-000	\$0.00	\$44,353.38	\$44,353.38	\$0.00
73	Warren Cat	7100-000	\$0.00	\$157,814.13	\$157,814.13	\$0.00
74	Sitech Texoma	7100-000	\$0.00	\$25,620.00	\$25,620.00	\$0.00
75	Mack Financial Services	7100-000	\$0.00	\$988,364.89	\$988,364.89	\$0.00
78	ELINERS	7100-000	\$0.00	\$7,691.80	\$7,691.80	\$0.00
84	PRVCKA	7100-000	\$0.00	\$13,864.35	\$13,864.35	\$0.00
85	IR Fresh Water Sales	7100-000	\$0.00	\$43,459.19	\$43,459.19	\$0.00
91	Medley Material Handling	7100-000	\$0.00	\$294,713.91	\$294,713.91	\$0.00
94	Paragon ERP	7100-000	\$0.00	\$118,069.89	\$118,069.89	\$0.00
95	ADP Commercial Leasing	7100-000	\$0.00	\$3,179.19	\$3,179.19	\$0.00
96	Dragon products	7100-000	\$0.00	\$106,382.73	\$106,382.73	\$0.00
98	EJC Ventures LP	7100-000	\$0.00	\$25,800.62	\$25,800.62	\$0.00
99	Texas Mutual Insurance Co	7100-000	\$0.00	\$14,289.00	\$14,289.00	\$0.00
100	Texas Mutual Insurance Co	7100-000	\$0.00	\$30,288.00	\$30,288.00	\$0.00
101	Great American Financial Serv	7100-000	\$0.00	\$10,412.05	\$10,412.05	\$0.00
105	RTS Rig Parts and More	7100-000	\$0.00	\$24,534.30	\$24,534.30	\$0.00
106	ELINERS	7100-000	\$0.00	\$7,961.80	\$7,961.80	\$0.00
114	J&C Oilfield	7100-000	\$0.00	\$11,800.00	\$11,800.00	\$0.00
117	Ecoserv, LLC	7100-000	\$0.00	\$7,242.00	\$7,242.00	\$0.00
118	Weidner & Philipps HD	7100-000	\$0.00	\$2,512.49	\$2,512.49	\$0.00
TOTAL GENERAL UNSECURED CLAIMS			\$0.00	\$2,588,555.93	\$2,588,555.93	\$0.00